

March 3, 2010

REVISED BUDGET FORMULA FOR 2010-2011 CHURCH YEAR

Beginning in April 2010 a new budget formula will go into effect for all current budgets based on a percentage of income for each month rather than a fixed amount. The allocations will be as follows. Due to the smaller amount on the three department budgets and the need for earlier payments to fund summer camps those budgets will be the same as the 2009/2010 year.

Example based on a month's tithes and offerings of \$6,350.

World Evangelism	5.5%	\$360.00	for the month
Pensions & Benefits	2.0%	\$131.00	
Trevecca University	2.5%	\$164.00	
District	5.0%	\$318.00	

NYI WILL MAINTAIN SAME
NMI FIXED BUDGET AS
Sunday School 2009/2010 YEAR

Income is defined basically as all income to the church that qualifies as a charitable contribution to the giver with the exception of funds raised for missions. The General Church has now decided to exclude all specific offerings raised for missions from your base to determine amount of budget for each area. Below is a **list of exclusions:**

- Easter offering – [Please continue using this tool for raising WEF.](#)
- Thanksgiving offering - [Please continue using this for raising WEF.](#)
- Faith Promise - [Please continue using this for raising WEF.](#)
- Compassionate Ministries such as Haiti
- Borrowed funds
- Youth and children camp registrations funds paid by parents
- Work and witness fund donation
- Holiness Today subscriptions
- Interest
- Capital gains (such as on sale of property)
- Non-cash donations under \$5,000. Large donations of an estate can be appealed to the District for an exception if it is used by the church for building or land.
- A donation of matching funds directly to a college even if the church receives credit.
- Fees charged to organizations that might use the church on occasion.

In order to get a full year payment in for the 2010/2011 year and make it easier to calculate the monthly payment it is recommended that March income would be the basis of the first payment and each payment would be made based on preceding month income.

PLEASE KEEP USING EASTER AND THANKSGIVING OFFERINGS AND FAITH PROMISE AS EXCELLENT TOOLS FOR RAISING YOUR PORTION OF THE WORLD EVANGELISM FUND!

All payments should be made to the same addresses as this year.